



# GOVERNMENT OF AKWA IBOM STATE DEBT MANAGEMENT OFFICE

3rd Floor, Block 6, Idongesit Nkanga Secretariat Complex, Uyo

Our Ref: **DMO/S/1/Vol. 1/36**

Your Ref:

**SECRET**

12<sup>th</sup> November, 2021

**The Director General,**  
Debt Management Office,  
NDIC Building (First Floor) Plot 447/448,  
Constitution Avenue Central District Area,  
P. M. B. 532.  
Garki-Abuja.



**Attention:** Head, Strategic Programmes Department

**RE: REQUEST FOR AKWA IBOM STATE'S Q3, 2021 DOMESTIC DEBT STOCK  
AND SERVICE FIGURES**

With reference to your letter No. **DMO/SPD/081/211** of **14<sup>th</sup> September, 2021**, I am directed to forward the Akwa Ibom State Q3, 2021 Domestic Debt Stock and Service Report, to you for further necessary action, please.

Thank you.

Thank you.

  
**Mrs. Enobong Okpongkpong**  
for: Hon. Commissioner



**DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT**  
**AKWA IBOM STATE DOMESTIC DEBT DATA AS AT SEPTEMBER 30, 2021**  
**AMOUNT IN NAIRA**

DEBT CATEGORY	2ND QUARTER (APRIL - JUNE 2021)			3RD QUARTER (JULY - SEPTEMBER 2021)			4TH QUARTER (OCTOBER - DECEMBER 2021)				
	DEBT STOCK	HISTORICAL		DEBT STOCK	ACTUAL		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	PROJECTION		
		DEBT SERVICE	PRINCIPAL		INTEREST	DEBT SERVICE			PRINCIPAL	INTEREST	DEBT SERVICE
BUDGET SUPPORT FACILITY	17,094,503,476.42	11,143,474.98	143,764,642.77	17,063,276,417.62	31,227,058.80	433,497,294.42		17,063,276,417.62			
SALARY BAIL-OUT											
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	58,836,275,459.15	354,066,311.66	2,190,341,493.83	58,460,582,569.46	375,692,889.69	2,176,749,991.95		58,460,582,569.46			
EXCESS CRUDE ACCOUNT (ECA) LOAN	6,945,246,800.53	82,125,946.25	44,549,827.50	6,721,671,403.40	223,575,397.13	156,451,924.03		6,721,671,403.40			
STATE BONDS											
COMMERCIAL BANK LOANS	63,227,862,045.31	2,161,850,464.24	698,199,883.32	66,760,712,391.80	20,467,149,653.51	1,146,130,567.18	24,000,000,000.00	66,760,712,391.80			
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)										
	B. AADS (Accelerated Agric. Development Scheme)	939,561,371.18	89,496,764.79	22,485,925.90	848,035,788.52	91,525,582.66		848,035,788.52			
	B. OTHERS										
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)										
	B. Family Homes Fund										
	C. OTHERS										
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund										
	B. OTHERS										
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	2,000,000,000.00			2,000,000,000.00				2,000,000,000.00			
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS										
	B. OTHER JUDEGEMENT DEBTS										
GOVT - GOVT DEBTS	A. State Govt to Federal Govt										
	B. State Govt to Local Govt Authorities										
	C. Others										
CONTRACTORS' ARREARS	60,110,907,353.21	7,234,389,491.44		50,136,362,904.64	9,974,544,448.57			50,136,362,904.64			
PENSION AND GRATUITY ARREARS	33,116,068,992.36	90,782,549.80		32,861,647,718.38	1,177,171,664.38		922,750,390.40	32,861,647,718.38			
SALARY ARREARS AND OTHER STAFF CLAIMS											
OTHER DEBTS	A. Pledges										
	B. Others										
<b>TOTAL</b>	<b>242,270,425,498.16</b>	<b>10,023,855,003.16</b>	<b>3,099,341,773.32</b>	<b>234,852,289,193.82</b>	<b>32,340,886,694.74</b>	<b>3,933,286,885.93</b>	<b>24,922,750,390.40</b>	<b>234,852,289,193.82</b>			

Signed: Honourable Commissioner for Finance  
 Akwa Ibom State Ministry of Finance  
 Name: ANUS AKAN

Date: 12/11/2021

Signed: Head, Akwa Ibom State Debt Management Department

Name: Enobong Okonkricoke

Date: 12/11/2021

**Note : Documents to accompany the duly completed template are as follows:**

- i) Copies of signed Loan Agreements If there were new loans or facilities acquired during the period;
- ii) Copies of Amortization schedules for new loans;
- iii) Documentary evidence of disbursements during the period;
- iv) Documentary evidence of repayment that occurred during the period;
- v) Documentary evidence of bond issuance;
- vi) Breakdown of Other Liabilities;
- vii) Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.